

PERMANENT

WEALTH PARTNERS

PWP MODEL PORTFOLIO COMPOSITION

This report provides the detailed asset allocation our model portfolios **post** the November 2023 rebalance. The purpose of this report is to familiarise investors with their new portfolio allocation, the relative weight of each security and the costs and charges associated at an individual and a portfolio level. The first two portfolio allocations refer to our 100% Equities and 100% Non-Equities portfolio which reflect our strategic asset allocation and the market outlook followed by the blended portfolios tailored to suit different risk profiles and investment attitudes. The details of the portfolio allocation are in the following order –

Order of Model Portfolios

| | |
|--|---|
| 1. PWP 100% Equities Portfolio – | 1 |
| 2. PWP 100% Non – Equities Portfolio | 2 |
| 3. PWP 80 – 20 Model Portfolio | 2 |
| 4. PWP 60 – 40 Model Portfolio | 3 |
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| 6. PWP 100% ESG Equity Portfolio | 4 |

1. PWP 100% Equities Portfolio –

| Fund | Sector | Ongoing Cost | Allocation |
|------------------------------------|------------------|--------------|-------------|
| Cash | Currency | - | 1.50% |
| Fidelity – Index World P | Global | 0.12% | 39.50% |
| Vanguard – US Equity Index Acc GBP | North America | 0.10% | 39.50% |
| HSBC– FTSE All Share Index C Acc | UK All Companies | 0.14% | 19.50% |
| Total | | 0.12% | 100% |



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2. PWP 100% Non – Equities Portfolio

| Fund | Sector | Ongoing Cost | Allocation |
|--|-----------------------|--------------|-------------|
| Cash | Currency | - | 1.50% |
| HSBC – UK Gilt Index C Acc | UK Gilts | 0.13% | 19.50% |
| iShares – Core Global Aggregate Bond UCITS ETF Hedged GBP | Global Mixed Bond | 0.10% | 24.50% |
| Vanguard – US Investment Grade Credit Index Hedged Acc GBP | USD Corporate Bond | 0.12% | 14.50% |
| iShares – Physical Gold ETC GBP | Commodity & Energy | 0.12% | 10% |
| L&G – All Commodities UCITS ETF GBP | Commodity & Energy | 0.15% | 10% |
| L&G - Global Infrastructure Index I Acc | Infrastructure | 0.30% | 10% |
| Vanguard – UK Inflation-Linked Gilt Index Gross Acc GBP | UK Index Linked Gilts | 0.12% | 10% |
| TOTAL | | 0.14% | 100% |

3. PWP 80 – 20 Model Portfolio

| Fund | Sector | Ongoing Cost | Allocation |
|--|--------------------|--------------|------------|
| Cash | Currency | - | 1.50% |
| Fidelity – Index World P | Global | 0.12% | 32.00% |
| Vanguard – US Equity Index Acc GBP | North America | 0.10% | 32.00% |
| HSBC– FTSE All Share Index C Acc | UK All Companies | 0.14% | 16.00% |
| HSBC – UK Gilt Index C Acc | UK Gilts | 0.13% | 3.50% |
| iShares – Core Global Aggregate Bond UCITS ETF Hedged GBP | Global Mixed Bond | 0.10% | 4.50% |
| Vanguard – US Investment Grade Credit Index Hedged Acc GBP | USD Corporate Bond | 0.12% | 2.50% |

| | | | |
|---|-----------------------|--------------|-------------|
| iShares – Physical Gold ETC GBP | Commodity & Energy | 0.12% | 2.00% |
| L&G – All Commodities UCITS ETF GBP | Commodity & Energy | 0.15% | 2.00% |
| L&G - Global Infrastructure Index I Acc | Infrastructure | 0.30% | 2.00% |
| Vanguard – UK Inflation-Linked Gilt Index Gross Acc GBP | UK Index Linked Gilts | 0.12% | 2.00% |
| TOTAL | | 0.12% | 100% |

4. PWP 60 – 40 Model Portfolio

| Fund | Sector | Ongoing Cost | Allocation |
|--|-----------------------|--------------|-------------|
| Cash | Currency | - | 1.50% |
| Fidelity – Index World P | Global | 0.12% | 24.00% |
| Vanguard – US Equity Index Acc GBP | North America | 0.10% | 24.00% |
| HSBC– FTSE All Share Index C Acc | UK All Companies | 0.14% | 12.00% |
| HSBC – UK Gilt Index C Acc | UK Gilts | 0.13% | 7.50% |
| iShares – Core Global Aggregate Bond UCITS ETF Hedged GBP | Global Mixed Bond | 0.10% | 9.50% |
| Vanguard – US Investment Grade Credit Index Hedged Acc GBP | USD Corporate Bond | 0.12% | 5.50% |
| iShares – Physical Gold ETC GBP | Commodity & Energy | 0.12% | 4.00% |
| L&G – All Commodities UCITS ETF GBP | Commodity & Energy | 0.15% | 4.00% |
| L&G - Global Infrastructure Index I Acc | Infrastructure | 0.30% | 4.00% |
| Vanguard – UK Inflation-Linked Gilt Index Gross Acc GBP | UK Index Linked Gilts | 0.12% | 4.00% |
| TOTAL | | 0.12% | 100% |

5. PWP 40 – 60 Model Portfolio

| Fund | Sector | Ongoing Cost | Allocation |
|--|-----------------------|--------------|-------------|
| Cash | Currency | - | 1.50% |
| Fidelity – Index World P | Global | 0.12% | 16.00% |
| Vanguard – US Equity Index Acc GBP | North America | 0.10% | 16.00% |
| HSBC– FTSE All Share Index C Acc | UK All Companies | 0.14% | 8.00% |
| HSBC – UK Gilt Index C Acc | UK Gilts | 0.13% | 11.50% |
| iShares – Core Global Aggregate Bond UCITS ETF Hedged GBP | Global Mixed Bond | 0.10% | 14.50% |
| Vanguard – US Investment Grade Credit Index Hedged Acc GBP | USD Corporate Bond | 0.12% | 8.50% |
| iShares – Physical Gold ETC GBP | Commodity & Energy | 0.12% | 6.00% |
| L&G – All Commodities UCITS ETF GBP | Commodity & Energy | 0.15% | 6.00% |
| L&G - Global Infrastructure Index I Acc | Infrastructure | 0.30% | 6.00% |
| Vanguard – UK Inflation-Linked Gilt Index Gross Acc GBP | UK Index Linked Gilts | 0.12% | 6.00% |
| TOTAL | | 0.13% | 100% |

6. PWP 100% ESG Equity Portfolio

| Fund | Sector | Ongoing Cost | Allocation |
|---|------------------|--------------|-------------|
| Cash | Currency | - | 1.50% |
| iShares – Developed World ESG Screened | Global | 0.15% | 39.50% |
| BlackRock – iShares US Equity ESG Index | North America | 0.05% | 39.50% |
| BlackRock – iShares UK Equity ESG Index | UK All Companies | 0.05% | 19.50% |
| Total | | 0.09% | 100% |